

February 3, 2021

**CEMEX, S. A. B. C. V.**  
**Board of Directors**  
**Ing. Rogelio Zambrano Lozano**  
**Chairman**

We submit through you, to the consideration of the Board of Directors of CEMEX, S.A.B. de C.V., the following report of activities of the Sustainability Committee during the 2020 fiscal year:

- (i) The Committee was aware of the finance and sustainable development-related report called Integrated Report 2019 "Innovating for a Better World" and focused on the topic of Innovation, the Society Value Creation Model being used for its elaboration.
- (ii) The performance regarding the 2019 key sustainability indicators was evaluated, which include: (1) Health and Safety First; (2) Supply of sustainable products, solutions and services; (3) Delivery of solutions for affordable housing and energy-efficient buildings; (4) Implementation of resilient and low-impact infrastructure; (5) Optimization of our carbon footprint; (6) Preserving land, biodiversity and water; (7) Creating social and inclusive business opportunities; (8) Generating empowerment, diversity and capability building; (9) Promoting the development of sustainable communities; (10) Projecting our core values in every action; and (11) Other emissions and circular economy.
- (iii) The Committee was informed of the impact of COVID-19 and the operational and financial mitigation measures adopted by the company, which are focused on three priorities: (1) Protecting People; (2) Preserving Business Continuity; and (3) Increasing Financial Resistance. In addition, the Committee was informed of the activities carried out with and in favor of the communities and the different levels of government seeking to manage the different risks presented by the pandemic.
- (iv) Progress as of 2019 in the Company's public objectives for 2030 on economic, environmental, social and governance structure matters was evaluated.

Unofficial translation for informational purposes only, the documents available in Spanish are the official documents that will be presented during the Ordinary General Shareholders Meeting on March 25, 2021.

- (v) The Committee was informed of the Company's cement and aggregates quarry reserves, of the annual process for their replacement, of the identification of the years to elapse before their exhaustion and the action plan in this regard.
- (vi) The biodiversity strategy for quarries was reviewed, which aims to comply with 100% of biodiversity action plans, rehabilitation plans and third-party certifications by 2030.
- (vii) In Europe's regional panorama, the 14 main priority proposals identified on issues related to climate ambition; clean, affordable and safe energy; industrial strategy for a clean and circular economy; preserving and protecting biodiversity; and an ambitious zero pollution target for a toxic-free environment, were analyzed.
- (viii) The Committee was informed of the launch of the low carbon concrete range "Vertua", which can compensate for any residual CO<sub>2</sub> to provide a Carbon Neutral product.
- (ix) The Company's Sustainability Risks agenda was reviewed in 2020, showing reputational or financial impact and probability of occurrence.
- (x) The 2050 ambition to offer concrete with zero net CO<sub>2</sub> emissions in all products and geographies where the Company has a presence was evaluated.
- (xi) In the regional panorama of Mexico, Cemex Mexico's comprehensive action plan was analyzed to lead on sustainability.

**By the Sustainability Committee**

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Armando J. García Segovia  
President

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Roger Saldaña Madero  
Secretary